

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, April 28, 2010

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman	Pasquale Grieco
Susan R. Lapidus, Vice-Chairwoman	Councilman John Iglioizzi
Stephen T. Napolitano, Treasurer	Carla Dowben

Raymond A. Hull	Bruce Miller, Finance Director
Kerion O'Mara	David G. Dillon
Sharon Gleckman	Kenneth L Richardson, Jr.
James L. Potenza	

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

None

3. Invoices for payment:

a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maxium: John Ekdahl

Rosemary Hefner

Joan Lapatin

Vernon D. Dunlap

Option I: None

Option II: Steven L. Catalano

Frank Santos, Jr.

Option III: None

Option IV Tina Bingham

Charles Hewitt

Richard D. Weinberg

7. New Business:

a. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O'Mara

b. Discussion regarding updating Doctor's List/HR

c. Discussion regarding application for Accidental Disability Franklin Osgood

d. Discussion regarding Confidentiality Agreement for Retirement Board Members.

e. Eighty-Second Valuation of the Employees' Retirement System as of 6/30/09 – Dan Sherman / John Cimino

f. Discussion regarding Rules and Regulations

g. Discussion of Pension regarding Paul Fitzgerald

**h. Discussion relative to the revocation and/or reduction of retirement
Benefits of Urbano Prignano – Law Department**

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 9th Fiscal Year 2010: March 1 - 31, 2010

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
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City Sub-totals:	\$19,290,243.92	\$321,290.00	65	-\$312,957.63
	\$19,298,576.29			

School Sub-totals:	\$4,773,741.55	\$78,070.00		28
	-\$83,811.34	\$4,768,000.21		

TOTAL: \$24,063,985.47 \$399,360.00

93 -\$396,768.97

\$24,066,576.50

Purchase of Service

April 28, 2010

Gregory Meers Fire Department Military Time 4 Years \$20,579.32

George T. Morrison Police Department Academy Time

**Continuous Temp Time 4 Months &
4 Days**

10 Months &

3 Days \$4,006.09

\$20,904.84